

Year 1/2 - Living in the Wider World

What can we do with money?

Lessons

1. Can I explain the different forms money comes in?
2. Can I explain where money comes from?
3. Can I explore ways to keep money safe?
4. Can I explain the choices I have for spending money?
5. Can I identify the differences between needs and wants?
6. Can I demonstrate what we can do with money?

Progression of Knowledge

- L10. what money is; forms that money comes in; that money comes from different sources
- L11. that people make different choices about how to save and spend money
- L12. about the difference between needs and wants; that sometimes people may not always be able to have the things they want
- L13. that money needs to be looked after; different ways of doing this
- L15. that jobs help people to earn money to pay for things

Vocabulary

Money, source, choice, save, spend, needs, wants, pay, safe, coins, notes, cards, banks, adult, job, career

Year 3/4 - Living in the Wider World

Why does money matter?

Lessons

1. Can I explain skills needed in the workplace?
2. Can I research the different ways people pay for things?
3. Can I identify risk and borrowing, and explain some consequences of this?
4. Can I identify the different decisions people have to make about spending money?
5. Can I explain how adverts try to influence spending?
6. Can I explain why money matters?

Progression of Knowledge

- L17. about the different ways to pay for things and the choices people have about this
- L18. to recognise that people have different attitudes towards saving and spending money; what influences people's decisions; what makes something 'good value for money'
- L20. to recognise that people make spending decisions based on priorities, needs and wants
- L22. about risks associated with money (e.g. money can be won, lost or stolen) and ways of keeping money safe
- L24. to identify the ways that money can impact on people's feelings and emotions

Vocabulary

Payment methods, credit cards, debit cards, notes, coins, contactless, chip and pin, sign, saving, spending, attitudes, value, decisions, priorities, needs, wants, risks, debt, safe, feelings, emotions

Year 5/6 - Living in the Wider World

What decisions can people make with money?

Lessons

1. Can I explain some financial risk and how to avoid them?
2. Can I understand how retailers try to influence our spending?
3. Can I recognise the spending decisions people have to make?
4. Can I explain why budgeting can be helpful?
5. Can I discuss the impact money can have on people's emotional wellbeing?
6. Can I demonstrate the decisions people can make with their money?

Progression of Knowledge

- H35. about the new opportunities and responsibilities that increasing independence may bring
- L17. about the different ways to pay for things and the choices people have about this
- L18. to recognise that people have different attitudes towards saving and spending money; what influences people's decisions; what makes something 'good value for money'
- L19. that people's spending decisions can affect others and the environment (e.g. Fair trade, buying single-use plastics, or giving to charity)
- L20. to recognise that people make spending decisions based on priorities, needs and wants
- L21. different ways to keep track of money
- L22. about risks associated with money (e.g. money can be won, lost or stolen) and ways of keeping money safe
- L23. about the risks involved in gambling; different ways money can be won or lost through gambling-related activities and their impact on health, wellbeing and future aspirations
- L24. to identify the ways that money can impact on people's feelings and emotions

Vocabulary

Opportunities, responsibilities, independence, payment, choice, recognise, attitudes, saving, spending, influences, value, environment, affect, effect, impact, priorities, needs, wants, track, risks, debts, gambling, lost, won, wellbeing, aspirations, future, feelings, emotions, budget, retailers, impact